

BROAD INVESTMENTS LIMITED
ACN 087 813 090

To: Australian Stock Exchange Limited

From: Broad Investments Limited ("BRO")

Date: 27 April 2006

Subject: (i) \$1.5M Fundraising

(ii) Appendix 3B & Issue of Shares and Options

(iii) Notice under Sec 708A(5)(e)

1. Fund Raising At 5.0 Cents/ Share

As foreshadowed in its release of 4 April 2006, the Board of BRO is pleased to advise that the Company has raised \$1.5M via a placement of 30 million shares issued at 5.0 cents per share, with a free attaching option for each share issued, exercisable at 5.0 cents per option.

The placement of shares at a premium, rather than a discount, to the last closing price of the shares traded on the ASX, is an endorsement of the Company's strategy and strong growth prospects and should help underpin its share price.

The funds will be used to grow the business and pursue its aggressive marketing strategy and client acquisition initiatives.

2. Appendix 3B

Attached herewith is an Appendix 3B in respect to the Placement referred to above and in respect to 4.0 Million shares issued at 10.0 cents and 2.0 Million options exercisable at 5.0 cents as consideration for the acquisition of the Shiftreload ISP previously announced on 4 April 2006.

3. Notice Under Sec 708A(5)(e)

Notice is hereby given pursuant to Section 708A(5)(e) of the corporations Act 2001 ("Act") that on or about 27 April 2006 Broad Investments limited ("BRO") issued 30 million fully paid ordinary shares and 30 million options to subscribe for shares in the capital of the Company without a disclosure document being issued to the investor/s under part 6D.2 of the Act.

15 Whiting Street, Artarmon, NSW 2064
Postal: PO Box 162 Artarmon NSW 1570
Ph: 02 9425 0000 Fax: 02 9425 0099

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All of the shares were issued in accordance with Listing Rule 7.1

As at the date of this notice:

- The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company or it has relief from ASIC in respect to any breaches of Chapter 2M;
- The Company has complied with Section 674 of the Act; and
- There is no “excluded information” within the meaning of that term given in the Act which has not been disclosed to the market.

By Order of the Board

Broad Investments Limited

15 Whiting Street, Artarmon, NSW 2064
Postal: PO Box 162 Artarmon NSW 1570
Ph: 02 9425 0000 Fax: 02 9425 0099

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

BROAD INVESTMENTS LIMITED

ABN

91 087 813 090

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Ordinary Shares & Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 34 Million Shares
32 Million Options |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Shares Issued at 5.0 cents per share & 10.0 cents per share
Options exercisable at 5.0 cents on or before 30 June 2008. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes - In the case of Ordinary Shares Yes - in the case of the Options of the same terms and conditions, if any.</p>				
<p>5 Issue price or consideration</p>	<p>5.0 cents each for 30 Million Shares 10.0 cents each for 4.0 Million shares Nil for the options</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Working capital purposes in respect to 30 Million shares and acquisition cost of Shiftreload ISP in respect to 4.0 Million shares previously announced on 4 April 2006</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>28 April 2006</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="706 1354 982 1417">Number</th> <th data-bbox="982 1354 1258 1417">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="706 1417 982 1619">632,456,254</td> <td data-bbox="982 1417 1258 1619">Ordinary</td> </tr> </tbody> </table>	Number	+Class	632,456,254	Ordinary
Number	+Class				
632,456,254	Ordinary				

+ See chapter 19 for defined terms.

	Number	*Class
9	32,000,000	Options exercisable At 5.0 cents on or Before 30 June 2008.
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the *securities will be offered	
14	*Class of *securities to which the offer relates	
15	*Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

* See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- | | | |
|----|---|--|
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of †security holders | |
| 25 | If the issue is contingent on †security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |
| 29 | Date rights trading will end (if applicable) | |
| 30 | How do †security holders sell their entitlements <i>in full</i> through a broker? | |
| 31 | How do †security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | |

+ See chapter 19 for defined terms.

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?
- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

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39 Class of +securities for which
 quotation is sought

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40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

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41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

 - There is no reason why those +securities should not be granted +quotation.

 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Signature on File Date: 27 April 2006
 (Director/Company secretary)

Print name: Vaz Hovanessian

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+ See chapter 19 for defined terms.