

BROAD INVESTMENTS LIMITED
ACN 087 813 090

To: Australian Stock Exchange Limited

From: Broad Investments Limited (ASX: BRO)

Date: Wednesday 12 July 2006

Subject: Appointment of Director

The Board of Broad Investments Limited is pleased to announce the appointment of Brookes McTavish as a Non-executive Director to the Board of the Company.

Brookes G McTavish MSc Soc, MA, MAICD

Brookes McTavish has more than 30 years' experience in information technology and communications infrastructure businesses, particularly start-ups, restructures and turnarounds. She has raised venture capital, equity, finance and pre-IPO funding for large digital technology and infrastructure projects, particularly in Asia Pacific. In the 1990s, she acted as an advisor to the Australian government and companies entering the Chinese market including facilitating mergers & acquisitions. She has applied information technology to revive areas of economic decline and in "greenfields" developments in Australia and Asia including Global Infolinks and Melbourne Docklands in Australia, the China Telemedicine Network and the first pharmaceutical commodities exchange in China, PharmaNet.

Brookes has extensive board experience and has acted as an executive director, non-executive director and chairman of a number of public and private boards, committees and community organisations. She regularly speaks on a range of professional issues but particularly Corporate Social Responsibility (CSR) and is a member of the Australian Institute of Company Directors, Women in Finance, Women on Boards, Australian Society of Authors, Women's Network Australia and Australian Businesswomen's Network.

The Chairman of Broad Investments Limited, Mr. Vaz Hovanessian, said he was delighted to have someone with Ms. McTavish's calibre and experience as an independent Board member. He said that her knowledge and understanding of the technologies, products and services that Broad Investments is involved, in as well as her network in Asia will be a significant asset to driving the BRO businesses, particularly the Glovebox division, in the Asia Pacific region.

By Order of the Board
Broad Investments Limited